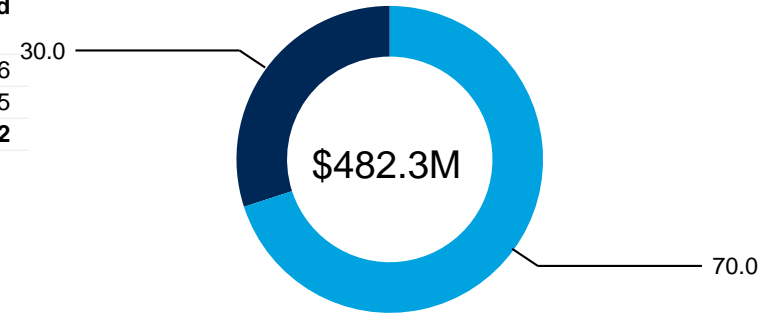


Investment Reports

Investment activity through 09/30/2022

	Market Value	Fiscal Year to Date (3 Months)	1 Year	3 Years	5 Years	10 Years	20 Years	Inception to Date 01/01/1993
Total Portfolio - Gross	482,307,615	-3.33	-13.25	7.48	8.83	10.36	8.22	8.47
Total Portfolio - Net	482,307,615	-3.34	-13.30	7.41	8.74	10.29	8.16	8.42
70% SP500 30% Bloomberg Int Govt Cr		-4.24	-13.60	5.51	6.84	8.61	7.96	8.13
Total Equity	337,690,175	-3.46	-14.65	10.10	11.52	13.57	10.02	10.36
S P 500 Index		-4.88	-15.47	8.16	9.24	11.70	9.84	9.46
Total Fixed Income	144,617,439	-3.01	-10.48	-1.82	.20	.90	2.57	3.96
Bloomberg US Government/Credit Interm Bond		-3.06	-10.14	-1.64	.38	1.00	2.86	4.22

	Market Value	% of Mkt Val	Estimated Annual Income	Current Yield
Total Equity	337,690,175	70.0	5,424,337.00	1.6
Total Fixed Income	144,617,439	30.0	5,063,685.96	3.5
Total	482,307,615	100.0	10,488,022.96	2.2



1 Month

Beginning Account Value	517,381,269.71
Net Contributions/Withdrawals	-1,204,775.77
Income Earned	664,546.36
Market Appreciation	-34,533,425.80
Ending Account Value	482,307,614.50

Total market value may differ slightly from your custodian statement due to processing lag of accruals in non-custody accounts.

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield
Total Equity										
Communication Services										
	ALPHABET INC CAP STK CL C	GOOG	193,200.000	27.51	5,315,124.68	96.15	18,576,180.00	3.9	.00	.000
	DISNEY WALT CO COM	DIS	131,225.000	50.56	6,634,271.18	94.33	12,378,454.25	2.6	.00	.000
	META PLATFORM, INC.	META	35,975.000	218.91	7,875,319.57	135.68	4,881,088.00	1.0	.00	.000
	OMNICOM GROUP INC COM	OMC	133,900.000	48.20	6,453,767.71	63.09	8,541,481.00	1.8	2.80	4.438
	Total for Communication Services				26,278,483.14		44,377,203.25	9.2	374,920.00	.847
Consumer Disc										
	CARMAX INC COM	KMX	99,250.000	59.76	5,931,512.25	66.02	6,552,485.00	1.4	.00	.000
	HOME DEPOT INC COM	HD	80,875.000	30.16	2,439,272.37	275.94	22,316,647.50	4.6	7.60	2.754
	O REILLY AUTOMOTIVE INC NEW COM	ORLY	24,500.000	178.33	4,369,183.46	703.35	17,232,075.00	3.6	.00	.000
	TJX COS INC NEW COM	TJX	152,800.000	6.25	955,083.71	62.12	9,491,936.00	2.0	1.18	1.900
	Total for Consumer Disc				13,695,051.79		55,593,143.50	11.5	794,954.00	1.430
Financials										
	BANK OF AMERICA CORP COM	BAC	191,900.000	26.92	5,165,377.98	30.20	5,795,380.00	1.2	.88	2.914
	BERKSHIRE HATHAWAY INC DEL CL B NEW	BRK B	80,950.000	112.56	9,112,074.64	267.02	21,615,269.00	4.5	.00	.000
	JPMORGAN CHASE & CO COM	JPM	161,050.000	52.37	8,434,765.22	104.50	16,829,725.00	3.5	4.00	3.828
	PROGRESSIVE CORP OH COM	PGR	230,300.000	29.79	6,861,543.88	116.21	26,763,163.00	5.5	.40	.344
	SCHWAB CHARLES CORP NEW COM	SCHW	260,200.000	35.35	9,196,899.10	71.87	18,700,574.00	3.9	.88	1.224
	US BANCORP DEL COM NEW	USB	199,000.000	22.95	4,567,455.38	40.32	8,119,200.00	1.7	1.92	4.762
	WELLS FARGO & CO NEW COM	WFC	159,250.000	27.29	4,345,939.61	40.22	6,405,035.00	1.3	1.20	2.984
	Total for Financials				47,684,055.81		104,228,346.00	21.6	1,707,348.00	1.640
Health Care										
	JOHNSON & JOHNSON COM	JNJ	124,625.000	70.56	8,793,252.14	163.36	20,358,740.00	4.2	4.52	2.767
	PFIZER INC COM	PFE	239,200.000	25.51	6,102,666.18	43.76	10,467,392.00	2.2	1.60	3.656
	Total for Health Care				14,895,918.32		30,826,132.00	6.4	946,025.00	3.069
Industrials										
	EXPEDITORS INTL WASH INC COM	EXPD	89,700.000	37.96	3,404,928.61	88.31	7,921,407.00	1.6	1.34	1.517
	FASTENAL CO COM	FAST	260,600.000	20.76	5,409,535.11	46.04	11,998,024.00	2.5	1.24	2.693

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield
GENERAL ELECTRIC CO COM NEW	GE	135,100.000	107.89	14,576,442.68	61.91	8,374,849.00	1.7	.32	43,232.00	.517
UNION PAC CORP COM	UNP	48,000.000	93.91	4,507,666.83	194.82	9,351,360.00	1.9	5.20	249,600.00	2.669
Total for Industrials				27,898,573.23		37,645,640.00	7.8		736,174.00	1.956
Information Tech										
APPLE INC COM	AAPL	175,400.000	20.14	3,532,379.95	138.20	24,240,280.00	5.0	.92	161,368.00	.666
CISCO SYS INC COM	CSCO	108,900.000	17.33	1,887,674.36	40.00	4,356,000.00	.9	1.52	165,528.00	3.800
MICROSOFT CORP COM	MSFT	100,275.000	25.41	2,548,453.91	232.90	23,354,047.50	4.8	2.72	272,748.00	1.168
TE CONNECTIVITY LTD REG SHS	TEL	118,425.000	31.41	3,720,203.06	110.36	13,069,383.00	2.7	2.24	265,272.00	2.030
Total for Information Tech				11,688,711.28		65,019,710.50	13.5		864,916.00	1.330
Total: Total Equity				142,140,793.57		337,690,175.25	70.0		5,424,337.00	1.607
Total Fixed Income										
Corporate Bonds										
ABBVIE INC SR GLBL	ABBV26	4,500,000.000	109.02	4,906,016.32	93.48	4,261,310.00	.9	3.20	144,000.00	3.423
3.200% 05/14/2026	ABBV26									
ALTRIA GROUP INC SR GLBL NT	MO 24	3,500,000.000	102.90	3,601,329.95	98.49	3,470,378.33	.7	4.00	140,000.00	4.061
4.000% 01/31/2024	MO 24									
APPLE INC SR GLBL NT	AAPL24	3,500,000.000	102.81	3,598,323.99	98.33	3,490,045.41	.7	3.45	120,750.00	3.509
3.450% 05/06/2024	AAPL24									
BANK AMER CORP FR	BAC 27	5,000,000.000	108.34	5,417,210.81	89.62	4,552,977.78	.9	3.25	162,400.00	3.624
3.248% 10/21/2027	BAC 27									
BLACKROCK INC SR GLBL NT	BLK 29	4,500,000.000	110.96	4,993,217.73	89.97	4,109,768.75	.9	3.25	146,250.00	3.613
3.250% 04/30/2029	BLK 29									
CVS HEALTH CORP SR GLBL NT	CVS 25	3,500,000.000	101.29	3,545,260.35	96.99	3,421,258.26	.7	3.88	135,625.00	3.995
3.875% 07/20/2025	CVS 25									
CHEVRON USA INC SR GLBL NT	CHEV28	5,000,000.000	100.84	5,042,000.00	94.98	4,789,738.89	1.0	3.85	192,500.00	4.053
3.850% 01/15/2028	CHEV28									
CISCO SYS INC SR NT	CSCO24	3,500,000.000	102.24	3,578,499.64	98.72	3,464,785.62	.7	3.63	126,875.00	3.672
3.625% 03/04/2024	CSCO24									
COMCAST CORP NEW GLBL NT	CMCS30	4,500,000.000	107.85	4,853,306.19	83.83	3,792,225.00	.8	2.65	119,250.00	3.161
2.650% 02/01/2030	CMCS30									

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield
CUMMINS INC SR GLBL NT 3.650% 10/01/2023	CMI 23 CMI 23	3,500,000.000	101.53	3,553,563.05	99.24	3,537,310.00	.7	3.65	127,750.00	3.678
DISNEY WALT CO SR GLBL NT 2.650% 01/13/2031	DIS 31 DIS 31	4,500,000.000	107.23	4,825,574.74	82.74	3,749,317.50	.8	2.65	119,250.00	3.203
EXXON MOBIL CORP SR GLBL COCO 2.610% 10/15/2030	XOM 30 XOM 30	4,500,000.000	107.95	4,857,881.62	84.72	3,866,467.50	.8	2.61	117,450.00	3.081
HOME DEPOT INC SR NT 3.750% 02/15/2024	HD 24 HD 24	3,000,000.000	101.89	3,056,795.26	98.81	2,978,645.01	.6	3.75	112,500.00	3.795
INTEL CORP SR GLBL 3.700% 07/29/2025	INTC25 INTC25	5,000,000.000	103.13	5,156,596.70	97.43	4,903,461.11	1.0	3.70	185,000.00	3.798
INTERNATIONAL BUSINESS MACHS SR GLBL 3.625% 02/12/2024	IBM 24 IBM 24	3,500,000.000	102.28	3,579,771.22	98.65	3,470,159.10	.7	3.63	126,875.00	3.674
JPMORGAN CHASE & CO SR NT 2.950% 10/01/2026	JPM 26 JPM 26	4,500,000.000	108.98	4,903,950.28	91.65	4,190,760.00	.9	2.95	132,750.00	3.219
JOHNSON & JOHNSON SR GLBL 2.900% 01/15/2028	JNJ 28 JNJ 28	5,000,000.000	108.81	5,440,382.18	92.08	4,634,511.11	1.0	2.90	145,000.00	3.150
KIMBERLY CLARK CORP SR GLBL 3.100% 03/26/2030	KM 30 KM 30	4,500,000.000	109.26	4,916,915.28	88.25	3,973,187.50	.8	3.10	139,500.00	3.513
MERCK & CO INC SR GLBL 3.400% 03/07/2029	MRK 29 MRK 29	4,500,000.000	111.40	5,012,820.28	91.72	4,137,510.00	.9	3.40	153,000.00	3.707
MICROSOFT CORP NT 3.625% 12/15/2023	MSFT23 MSFT23	3,000,000.000	100.77	3,022,956.85	99.10	3,004,900.83	.6	3.63	108,750.00	3.658
NORTHERN TR CORP SUB NT 3.950% 10/30/2025	NTRS25 NTRS25	4,500,000.000	104.40	4,698,095.06	97.63	4,467,771.26	.9	3.95	177,750.00	4.046
OREILLY AUTOMOTIVE INC SR GLBL 4.700% 06/15/2032	OREI32 OREI32	3,500,000.000	98.33	3,441,550.00	93.58	3,323,596.11	.7	4.70	164,500.00	5.023
OMNICOM GROUP INC SR GLBL 3.600% 04/15/2026	OMC 26 OMC 26	3,000,000.000	104.30	3,129,146.81	94.72	2,891,340.00	.6	3.60	108,000.00	3.801
ORACLE CORP SR NT 3.625% 07/15/2023	ORCL23 ORCL23	3,500,000.000	102.60	3,590,945.42	99.13	3,496,404.72	.7	3.63	126,875.00	3.657
PNC BK N A PITTSBURGH PA SUB NT 3.800% 07/25/2023	PNC 23 PNC 23	3,000,000.000	100.28	3,008,487.10	99.45	3,004,370.00	.6	3.80	114,000.00	3.821
PEPSICO INC SR NT 2.625% 03/19/2027	PEP 27 PEP 27	5,000,000.000	108.55	5,427,413.51	91.76	4,592,375.00	1.0	2.63	131,250.00	2.861

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield
PFIZER INC GLBL NT 2.625% 04/01/2030	PFE 30 PFE 30	4,500,000.000	108.33	4,874,850.53	85.91	3,925,012.50	.8	2.63	118,125.00	3.056
PROGRESSIVE CORP SR GLBL 3.200% 03/26/2030	PGR 30 PGR 30	4,500,000.000	109.83	4,942,133.37	87.85	3,955,430.00	.8	3.20	144,000.00	3.642
SCHLUMBERGER INVT SA SR NT 3.650% 12/01/2023	SLB 23 SLB 23	3,500,000.000	102.72	3,595,266.69	98.44	3,487,913.34	.7	3.65	127,750.00	3.708
SCHWAB CHARLES CORP SR GLBL 3.200% 01/25/2028	SCHW28 SCHW28	4,500,000.000	106.38	4,787,060.00	91.56	4,146,690.00	.9	3.20	144,000.00	3.495
SYSCO CORP SR NT 3.750% 10/01/2025	SY 25 SY 25	3,500,000.000	102.85	3,599,581.69	96.24	3,434,165.00	.7	3.75	131,250.00	3.896
TEXAS INSTRS INC SR GLBL NT 2.250% 09/04/2029	TXN 29 TXN 29	4,500,000.000	105.75	4,758,542.97	84.66	3,817,293.75	.8	2.25	101,250.00	2.658
3M CO SR GLBL NT 2.375% 08/26/2029	MMM 29 MMM 29	4,500,000.000	105.78	4,760,024.33	81.94	3,697,870.63	.8	2.38	106,875.00	2.898
U S BANCORP MTNS BK ENT FR 3.700% 01/30/2024	UBS 24 UBS 24	3,500,000.000	102.46	3,586,048.69	98.94	3,484,913.05	.7	3.70	129,500.00	3.740
VERIZON COMMUNICATIONS INC SR GLBL 2.625% 08/15/2026	VZ 26 VZ 26	4,500,000.000	108.12	4,865,186.69	90.83	4,102,353.75	.9	2.63	118,125.00	2.890
WELLS FARGO CO NEW SR NT 3.000% 10/23/2026	WFC 26 WFC 26	4,500,000.000	108.47	4,881,224.62	90.64	4,138,005.00	.9	3.00	135,000.00	3.310
Total for Corporate Bonds				155,807,929.92		137,764,221.81	28.6		4,833,725.00	3.541
Governments										
FEDERAL FARM CR BKS CONS SYSTEMWIDE 3.330% 04/12/2027	FEDE27 FEDE27	5,000,000.000	100.00	5,000,000.00	94.48	4,802,062.50	1.0	3.33	166,500.00	3.525
US TREASURY NOTE 3.125% 11/15/2028	UNIT28 UNIT28	2,000,000.000	108.18	2,163,500.00	95.04	1,924,467.34	.4	3.13	62,500.00	3.288
Total for Governments				7,163,500.00		6,726,529.84	1.4		229,000.00	3.457
Taxable Bond Funds										
ISHARES 1-3 YEAR TREASURY BOND ETF	SHY	1,560.000	84.58	131,943.81	81.21	126,687.60	.0	.62	960.96	.759
Total for Taxable Bond Funds				131,943.81		126,687.60	.0		960.96	.759
Total: Total Fixed Income				163,103,373.73		144,617,439.25	30.0		5,063,685.96	3.534
Total				305,244,167.30		482,307,614.50	100.0		10,488,022.96	2.182

KENTUCKY JUDICIAL RET DEFINED BENEFIT AGT

FEES

Period	Market Value w/o Accruals	Fees	Total
Q1 - 09/30/2022	\$482,307,614.50	\$96,461.52	\$96,461.52

Q2 - 12/31/2022

Q3 - 03/31/2023

Q4 - 06/30/2023

Investment Management Fees to Baird Trust

COMMISSIONS

Period	Number of Trades	Commissions	Total
Q1 - 09/30/2022	2	\$1,750.00	\$1,750.00

Q2 - 12/31/2022

Q3 - 03/31/2023

Q4 - 06/30/2023

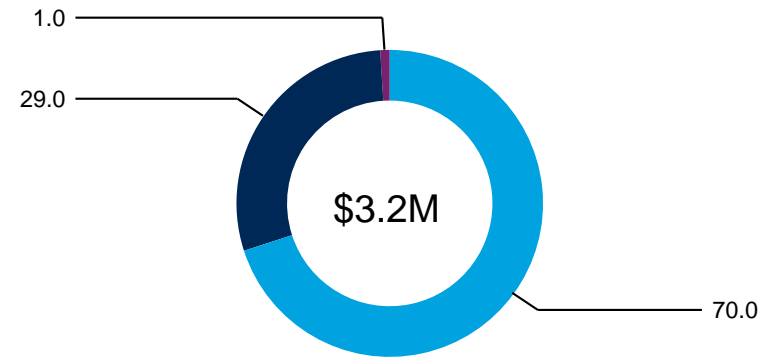
Commission to Lexington Investment Company

Investment Reports

Investment activity through 09/30/2022

	Market Value	Fiscal Year to Date (3 Months)	1 Year	3 Years	5 Years	Inception to Date 06/01/2015
Total Portfolio - Gross	3,210,403	-3.26	-13.65	5.74	7.13	7.31
Total Portfolio - Net	3,210,403	-3.28	-13.72	5.66	7.05	7.22
70% SP500 30% Bloomberg Int Govt Cr		-4.24	-13.60	5.51	6.84	7.14
Total Equity	2,247,591	-3.42	-14.59	8.37	9.33	9.60
S P 500 Index		-4.88	-15.47	8.16	9.24	9.56
Total Fixed Income	931,093	-3.07	-11.85	-2.44	.86	1.40
Bloomberg US Government/Credit Interm Bond		-3.06	-10.14	-1.64	.38	.81
Cash & Equivalents	31,718	.55	.73	.53	1.04	.81
3 Mos Treasury Bill Rate		.69	1.08	.63	1.19	.96

	Market Value	% of Mkt Val	Estimated Annual Income	Current Yield
Total Equity	2,247,591	70.0	35,988.42	1.6
Total Fixed Income	931,093	29.0	20,887.32	2.2
Cash & Equivalents	31,718	1.0	6,417.32	20.3
Total	3,210,403	100.0	63,293.05	2.0



1 Month

Beginning Account Value	3,236,741.54
Net Contributions/Withdrawals	187,555.87
Income Earned	3,914.39
Market Appreciation	-217,809.24
Ending Account Value	3,210,402.56

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield	
Cash & Equivalents											
Money Markets											
	GOLDMAN SACHS FINANCIAL SQUARE	FEDXX	221,286.850	1.00	221,286.85	1.00	221,365.81	6.5	2.90	6,417.32	2.900
Total for Money Markets					221,286.85		221,365.81	6.5		6,417.32	2.900
Total: Cash & Equivalents					221,286.85		221,365.81	6.5		6,417.32	2.900
Total Equity											
Communication Services											
	ALPHABET INC CAP STK CL C	GOOG	1,296.000	134.43	174,215.28	96.15	124,610.40	3.7	.00	.00	.000
	DISNEY WALT CO COM	DIS	883.000	168.42	148,715.86	94.33	83,293.39	2.4	.00	.00	.000
	META PLATFORM, INC.	META	247.000	334.52	82,626.79	135.68	33,512.96	1.0	.00	.00	.000
	OMNICOM GROUP INC COM	OMC	896.000	75.10	67,289.08	63.09	57,155.84	1.7	2.80	2,508.80	4.438
Total for Communication Services					472,847.01		298,572.59	8.8		2,508.80	.842
Consumer Disc											
	CARMAX INC COM	KMX	650.000	122.11	79,371.59	66.02	42,913.00	1.3	.00	.00	.000
	HOME DEPOT INC COM	HD	529.000	327.52	173,259.05	275.94	145,972.26	4.3	7.60	4,020.40	2.754
	O REILLY AUTOMOTIVE INC NEW COM	ORLY	163.000	609.49	99,346.60	703.35	114,646.05	3.4	.00	.00	.000
	TJX COS INC NEW COM	TJX	918.000	69.06	63,400.50	62.12	57,026.16	1.7	1.18	1,083.24	1.900
Total for Consumer Disc					415,377.74		360,557.47	10.6		5,103.64	1.415
Financials											
	BANK OF AMERICA CORP COM	BAC	1,285.000	40.31	51,800.77	30.20	38,807.00	1.1	.88	1,130.80	2.914
	BERKSHIRE HATHAWAY INC DEL CL B NEW	BRK B	549.000	292.03	160,325.89	267.02	146,593.98	4.3	.00	.00	.000
	JPMORGAN CHASE & CO COM	JPM	1,129.000	152.59	172,276.75	104.50	117,980.50	3.5	4.00	4,516.00	3.828
	PROGRESSIVE CORP OH COM	PGR	1,511.000	99.53	150,394.51	116.21	175,593.31	5.2	.40	604.40	.344
	SCHWAB CHARLES CORP NEW COM	SCHW	1,809.000	73.03	132,110.68	71.87	130,012.83	3.8	.88	1,591.92	1.224
	US BANCORP DEL COM NEW	USB	1,232.000	55.89	68,854.94	40.32	50,265.60	1.5	1.92	2,365.44	4.762
	WELLS FARGO & CO NEW COM	WFC	1,017.000	48.61	49,431.33	40.22	40,903.74	1.2	1.20	1,220.40	2.984
Total for Financials					785,194.87		700,156.96	20.6		11,428.96	1.634

	Ticker	Units	Unit Cost	Total Cost	Price	Market Value	Weight	Unit Income	Annual Income	Current Yield
Health Care										
JOHNSON & JOHNSON COM	JNJ	824.000	172.03	141,754.67	163.36	134,608.64	4.0	4.52	3,724.48	2.767
PFIZER INC COM	PFE	1,490.000	47.98	71,497.36	43.76	65,202.40	1.9	1.60	2,384.00	3.656
Total for Health Care				213,252.03		199,811.04	5.9		6,108.48	3.057
Industrials										
EXPEDITORS INTL WASH INC COM	EXPD	573.000	120.63	69,118.33	88.31	50,601.63	1.5	1.34	767.82	1.517
FASTENAL CO COM	FAST	1,716.000	55.36	95,003.06	46.04	79,004.64	2.3	1.24	2,127.84	2.693
GENERAL ELECTRIC CO COM NEW	GE	833.000	100.19	83,460.05	61.91	51,637.67	1.5	.32	266.56	.517
UNION PAC CORP COM	UNP	331.000	227.84	75,413.54	194.82	64,485.42	1.9	5.20	1,721.20	2.669
Total for Industrials				322,994.98		245,729.36	7.2		4,883.42	1.988
Information Tech										
APPLE INC COM	AAPL	1,220.000	149.37	182,227.44	138.20	168,604.00	5.0	.92	1,122.40	.666
CISCO SYS INC COM	CSCO	857.000	55.02	47,155.57	40.00	34,280.00	1.0	1.52	1,302.64	3.800
MICROSOFT CORP COM	MSFT	667.000	288.86	192,672.53	232.90	155,344.30	4.6	2.72	1,814.24	1.168
TE CONNECTIVITY LTD REG SHS	TEL	766.000	148.07	113,423.24	110.36	84,535.76	2.5	2.24	1,715.84	2.030
Total for Information Tech				535,478.78		442,764.06	13.0		5,955.12	1.345
Total: Total Equity				2,745,145.41		2,247,591.48	66.1		35,988.42	1.602
Total Fixed Income										
Taxable Bond Funds										
ISHARES TRUST ISHARES 1-5 YEAR	IGSB	11,845.000	53.74	636,606.22	49.28	583,721.60	17.2	.91	10,743.42	1.841
VANGUARD SCOTTSDALE FDS VANGUARD	VCIT	4,590.000	92.02	422,377.73	75.68	347,371.20	10.2	2.21	10,143.90	2.920
Total for Taxable Bond Funds				1,058,983.95		931,092.80	27.4		20,887.32	2.243
Total: Total Fixed Income				1,058,983.95		931,092.80	27.4		20,887.32	2.243
Total				4,025,416.21		3,400,050.09	100.0		63,293.05	1.862